



ANTIFRAUD CLAIMS CENTRE

A team of professionals working for
your safety!



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About Us

Since its foundation in 2010, RECREX had the vision to answer to some uncovered market needs in the insurance area, in an economic climate characterised by instability. Through everyday issues and problems, during its evolution, RECREX found that others obstacles can become major objectives on the road to success.

RECREX managed to set on the market in a very short time through efficiency and dedication, also promoting the highest standards of quality for its services.

Our professionalism has been recognized, RECREX receiving the claims manager quality on Romanian territory in the International Green Card System from the Romanian Motor Insurers Bureau (BAAR).

The founder of the company Mrs. Daniela Badaluta, has succeeded to build a prestigious brand in Romania for claims and antifraud consultancy, the Antifraud Claims Centre being continuously developed and improved at the highest levels, in order to help partners and contributors.

Our Partners

The activity of the RECREX Antifraud Claims Centre was originally designed and it was continuously developed as a partnership for the insurance companies' best interests across all Europe.

So far our Antifraud Claims Centre has become a trusted partner for insurance companies throughout Europe, one of our fundamental methodological reference being the OECD Guidelines for Good Practice for Insurance Claim Management adopted by the OECD Council in 2004.

These strong partnerships are a result of our intense antifraud activity in order to protect our partners against the risks.

Our Results

By using the most modern computing technology, the experience and advanced competences, RECREX Antifraud Claims Centre has managed to lower and to maintain a minimum loss ratio (less than 50%) for its partners, by law enforcement and referencing to the real market prices.

Through our specific methods, in 2015 we have managed to stop unjustified payments in fraud context in a total amount of 2,255,482 E for one of our main partners, also we have managed to maintain the fraud intention to less than 5%, even though the European average is of 35%.

This amount represents total payments required by the TPs who didn't need to be paid anymore. This are savings for the insurance companies.

The danger of fraud claim cycle

Based on the free movement principle the Romanian territory is daily transited by Romanian or foreign citizens with cars registered in various European countries. The Romanian citizens transit also various European countries.

Because each case has its own particularities and rarely there are two identical cases, the case studies are diverse and we discovered real organized fraud group in the EU countries. The highest fraud vulnerability is on the Green Card system cases.

Sometimes the TP's are using some tricks and various legal EU's provisions for staging so-called accidents, especially using the identification data of Eastern Europe registered vehicles.

Also, because of their economic involvement, the correspondents haven't shown any interest in the past, regarding the fraud investigation of the claim files managed by them.

Finally, all the liability covers the insurer, with inevitable financial effects.

Our Solution

Having this issues in mind, RECREX Antifraud Claims Centre has developed an unique set of solutions (Claims Buffering Service) in order to detect and to prevent the frauds.

The main solutions were:

- RECREX developed a database of the drivers traveling through Romania, having the Romanian Police support in terms of identification and evidence;
- RECREX developed a full claims monitoring system from the accident to the final payment;
- To provide high quality services, RECREX developed its services package on the areas of fraud investigation, procedural and technical expertise, financial analysis and judicial consultancy and representation, covering claim files within the whole Europe.

Our Team of Experts

RECREX Antifraud Claims Centre has gathered together a group of experts who rise from the antifraud police structures, technical and judicial experts, having more than 20 years of experience, in order to be near the insurer interests, in legal terms.

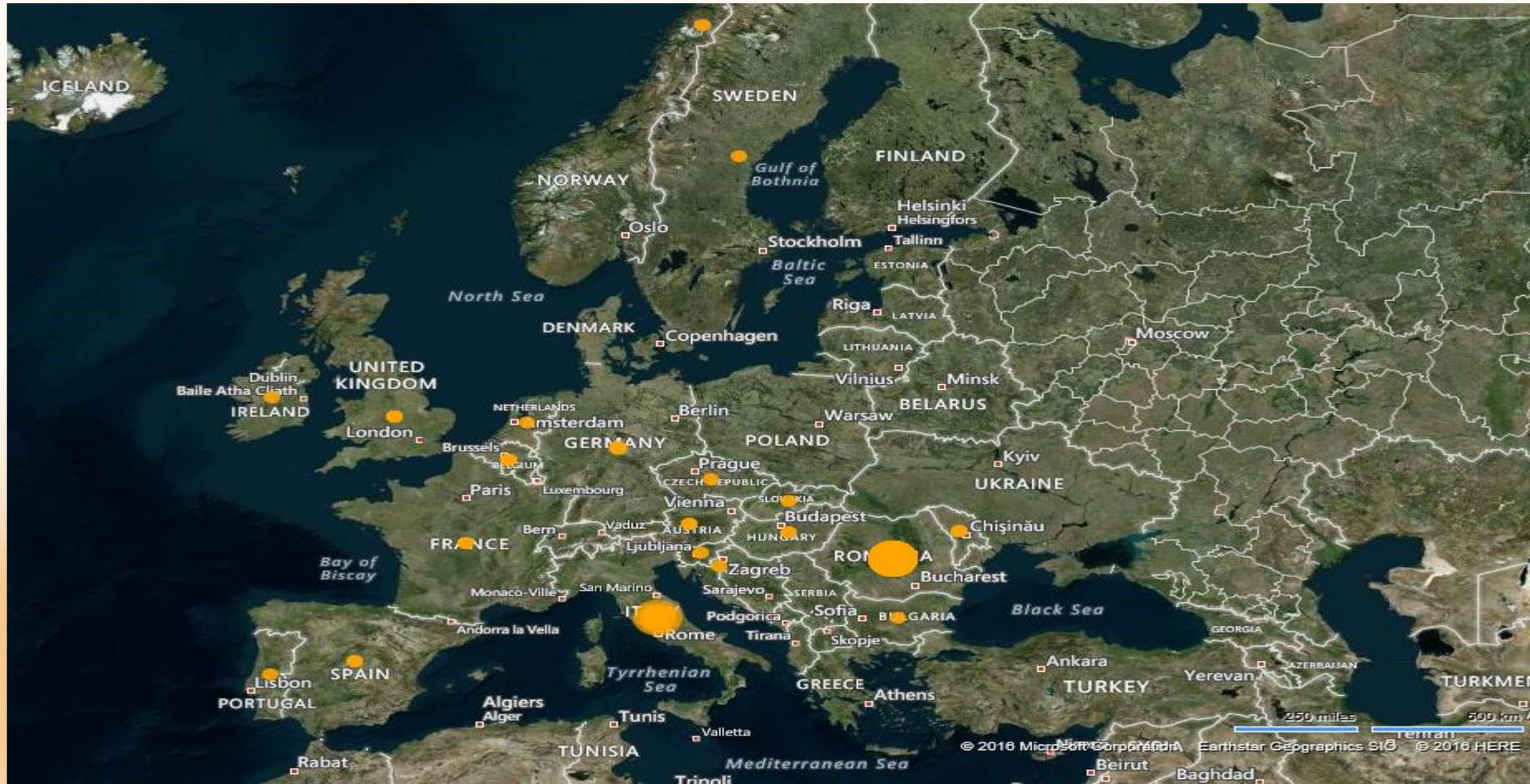
In this moment RECREX Antifraud Claims Centre has an increasing team of more than 50 employees and contributors, that has a national and international coverage, structured in the following working areas: antifraud, technical, judicial, financial and customer care.

Our methodical and tactical model for fraud investigation uses the following instruments: statements, inquiries, investigations, technical investigations, supplementary technical investigations in case of suspicion, broadening and deepening investigations, expertise.

Your benefits

- Pay less!
- Pay real claims!
- We're near to your interest!
- Start with regress!
- Work with top secret secure information!
- Real time drivers' statements!
- Have double control!
- Expand your own team by our partnership!

Our key claim files areas





ANTIFRAUD CLAIMS CENTRE

Protect your money!



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